



# Trust Account Application and Agreement

Date:	Member Number:
-------	----------------

**Important Information About Procedures for Opening a New Account**

To help the government fight the terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

**What this means for you:** When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

1. The funds in trust for the above referenced accounts are controlled by the Trust Instrument entitled \_\_\_\_\_ executed on \_\_\_\_\_ by \_\_\_\_\_ trustor(s). The trustee(s) on behalf of the trust and with the trustor(s) named below agree to conform to the Credit Union's bylaws, the terms and conditions of this Application and Agreement, as well as the Account Agreement and Truth in Savings Disclosure, receipt of which is hereby acknowledged and which are incorporated herein by this reference.
  
2. The trust referred to above is:  Revocable     Irrevocable
  
3. If this is a revocable trust, one or more trustor(s) is/are member(s) of the Credit Union. If this is an irrevocable trust, either the trustor or beneficiary must be members of the Credit Union or, in the case of multiple trustors or beneficiaries, all the trustors or all of the beneficiaries must be members of the Credit Union. All accounts opened \_\_\_\_\_ in the name of the trust belong solely to the trust. No transfer of voting rights or other membership privilege is permitted by virtue of a transfer of shares. Accounts are not transferable, as defined in 12 CFR Part 204. It is understood that the trust under this Application and Agreement has no voting rights at any membership meeting, although the individual member/trustor(s) retain their personal voting rights if they retain individual membership at the Credit Union.
  
4. **THE CREDIT UNION HAS NOT RECEIVED A COPY OF THE TRUST INSTRUMENT AND SHALL IN NO EVENT BE LIABLE FOR ITS CONTENTS.** Trustee(s) and not the Credit Union assume full responsibility for enforcing the provisions of the Trust Instrument.
  
5. The name, address, date of birth, Social Security Number, and Driver's License Number, State, and issue and expiration dates and additional information of **all trustors:**

Name	Address	Relationship to Owner		
Social Security Number	Date of Birth	Mother's Maiden Name	Employer	Occupation
Driver's License No./State/Issue & Exp. Dates	Email Address		Phone Number	Secondary ID Type
Name	Address	Relationship to Owner		
Social Security Number	Date of Birth	Mother's Maiden Name	Employer	Occupation
Driver's License No./State/Issue & Exp. Dates	Email Address		Phone Number	Secondary ID Type

6. The name, address, date of birth, Social Security Number, and Driver's License Number, State, and issue and expiration dates and additional information of **all currently acting trustees** are listed below.

If all trustees are the same as all trustors listed in Section 5, check this box only.

_____ Name		_____ Address			_____ Relationship to Owner	
_____ Social Security Number	_____ Date of Birth	_____ Mother's Maiden Name	_____ Employer		_____ Occupation	
_____ Driver's License No./State/Issue & Exp. Dates		_____ Email Address		_____ Phone Number		_____ Secondary ID Type
_____ Name		_____ Address			_____ Relationship to Owner	
_____ Social Security Number	_____ Date of Birth	_____ Mother's Maiden Name	_____ Employer		_____ Occupation	
_____ Driver's License No./State/Issue & Exp. Dates		_____ Email Address		_____ Phone Number		_____ Secondary ID Type

7. The name, address, Social Security Number, and phone number of **all successor trustees** are listed below. Trustee(s) affirm that successor trustee(s) is/are bound under the Trust Instrument to serve and are authorized and fully qualified to act as trustee(s) in the event that all of the trustee(s) named above resign, die, become incapacitated, or otherwise become unable to act as trustee(s) of the trust. This Application and Agreement will not be approved unless successor trustee(s) are designated below. Please indicate order of succession or all listed successors will be considered co-successor trustees.

_____ Name	_____ Address	_____ Social Security Number	_____ Phone Number
_____ Name	_____ Address	_____ Social Security Number	_____ Phone Number
_____ Name	_____ Address	_____ Social Security Number	_____ Phone Number

8. The name, address, and Social Security Number of **all beneficiaries** of the trust are listed below. Beneficiaries are used for determining insurance by NCUSIF.

_____ Name	_____ Address	_____ Social Security Number	_____ Phone Number
_____ Name	_____ Address	_____ Social Security Number	_____ Phone Number
_____ Name	_____ Address	_____ Social Security Number	_____ Phone Number

9. In the event that all named trustee(s) and successor trustee(s) die, resign, become incapacitated, refuse to act, or the Credit Union receives conflicting instructions, the Credit Union reserves the right to interplead any and all funds held in accounts opened under this Application and Agreement and to deduct its attorneys' fees for the interpleader action from the Trust Account funds.

10. If there is a change in the parties or terms of the trust, including, but not limited to, a change in trustors or trustees, all trustor(s) and trustee(s) agree to execute a new Application and Agreement. Such change shall not be effective until the Credit Union has received a properly completed and executed Application and Agreement and has had a reasonable opportunity to act on it. In the event of a change of address of trustors/trustees, the trustee(s) agree to notify the Credit Union promptly of such change(s).

11. The trustee(s) certify that they are duly appointed under the Trust Instrument and that, by the authority vested in them under the Trust Instrument, any trustee, acting alone or jointly, is authorized and empowered to transact business of any kind in connection with the trust's accounts at the Credit Union. It is agreed that any transaction by the above-named trustee(s), acting alone or jointly, shall be valid and discharge the Credit Union from any liability.
12. Trustee(s) may authorize the transaction of any business on accounts held at the Credit Union in the name of the trust by their oral or written instruction to the Credit Union. Trustee(s) may obtain funds from the trust's accounts in their names or the names of third parties upon trustee's(s') written or oral instruction.
13. Trustee(s) may receive, take possession of, release, assign, mortgage, pledge, hypothecate, or otherwise use assets of the trust as security for a loan from the Credit Union or any other purpose except as specifically set forth below:

---
14. If the trustee(s) named on this Application and Agreement borrow from the Credit Union and the Trust Instrument must be examined by a third party (for example, a title company), the Credit Union agrees to forward a copy of the Trust Instrument from the trustee(s) to the third party only if trustee(s) present a sealed envelope containing the Trust Instrument to the Credit Union. The Credit Union will not accept copies of the Trust Instrument that are not in a sealed envelope. Further, the Credit Union will not keep any Trust Instrument in its files or be liable for the contents of a Trust Instrument. The trustee(s) shall sign on a form designated by the Credit Union that the Credit Union has received the Trust Instrument in a sealed envelope when the trustee(s) present(s) the Trust Instrument to the Credit Union.
15. Trustee(s) agree that if they borrow from the Credit Union and use trust assets as collateral, then the trustor(s) or the trustee(s), as members of the Credit Union, will, by signing all documents relating to the loan, obligate themselves as individuals in addition to the signatures of the trustee(s) on behalf of the trust.
16. Trustee(s) agree to promptly notify the Credit Union if any of the trustor(s) or trustee(s) resign, die or become incapacitated. Prior to any successor trustee(s) transacting business on accounts held at the Credit Union in the name of the trust (including any withdrawal pursuant to Section 17 below), the successor trustee(s) must provide the Credit Union with either a letter of resignation signed by the existing trustee(s), a judicial declaration of incapacity, or a certified copy of the death certificate for the trustee(s). The successor trustee(s) must complete a new Application and Agreement as well as a Certification of Trust. Death, resignation, or incapacity of any trustee or trustor shall not revoke the authority of the Credit Union to act under this Application and Agreement until written notice of the death, resignation, or incapacity has been presented to the Credit Union and the Credit Union has reasonable opportunity to act on it. However, upon presentation of a certified copy of trustee's(s') death certificate(s), resignation, or judicial declaration(s) of incapacity, the Credit Union is authorized to act upon designated successor trustee(s) instructions in accordance with the terms of this Application and Agreement.
17. Successor trustee(s) shall close all accounts opened under this Application and Agreement within 90 days after receiving notification of death, resignation, or incapacity of the trustee(s). Credit Union is authorized, but not required, to close any accounts opened under this Application and Agreement upon the 91st day after receiving notice of the trustee's(s') death(s), and mail a check to the designated successor trustee(s), for the balance of the account and made payable to the designated successor trustee(s) as trustee(s) for the above-named trust. The parties may be able to maintain the Trust Accounts at the Credit Union under a new Application and Agreement. See a Credit Union account representative for eligibility.
18. Trustor(s) and trustee(s) acknowledge and agree that the Credit Union's sole obligation to the trustor(s)/trustee(s) is as a depository institution and is a debtor/creditor relationship and nothing in this Application and Agreement or in the Trust Instrument shall be construed to impose any duties or obligations whatsoever upon the Credit Union as a trustee or other fiduciary under the Trust Instrument or otherwise.
19. The trustor(s) and trustee(s) hereby agree for the trust, themselves, and all trust beneficiaries for the life of the trust and the statutory life of any cause of action involving any account of the trust to indemnify and hold harmless the Credit Union from any and all claims, suits, actions, damages, judgments, costs, charges, and expenses, including, but not limited to, court costs and attorneys' fees, resulting from any and all liability, loss, or damage of any nature whatsoever that the Credit Union shall or may sustain resulting from the establishment, maintenance, or transaction of any business on any Trust Account at the Credit Union. The trustor(s) and trustee(s), on behalf of the trust, agree to pay any necessary expenses, attorneys' fees, or costs incurred in the enforcement of this Application and Agreement.
20. Trustor(s) and trustee(s) acknowledge and agree that the Credit Union is relying upon the statements, representations, and warranties made by the trustor(s) and trustee(s) contained in this Application and Agreement, and that the Credit Union shall not be responsible in any way for verifying either the existence, validity, or legality of the trust itself or the authority or powers of the trustee(s) under the governing Trust Instrument to establish, maintain, or transact any business on the Trust Accounts. The Credit Union reserves the right at any time to require the trustee(s) to execute and provide a Certification of Trust, in form and substance acceptable to the Credit Union, affirming the existence of the trust and the authority and powers of the trustee(s) thereunder.
21. This Application and Agreement incorporates the full and complete understanding concerning the accounts, and the transaction of business thereon, at the Credit Union for the above-named trust.

**REQUEST FOR TAXPAYER IDENTIFICATION NUMBER**

PART I. -- Taxpayer identification Number (TIN)

PART II. -- Payee Exempt From Backup Withholding (See Instruction to Payer's Request For Taxpayer Identification Number and Certification in the Account Agreement and Truth-in-Savings disclosure)

PART III. -- Certification. Under penalties of perjury, I certify that: 1) the information provided on this form is true, correct and complete; and 2) I am not subject to backup withholding. I agree to cross out Part II above and check the box if I have been notified by the IRS that I am currently subject to backup withholding because of under reporting interest or dividends on my tax return.

Note: The Internal Revenue Service does not require my consent to any provision of this document other than the certifications required to avoid backup withholding.

Sign Here \_\_\_\_\_ Date \_\_\_\_\_

**THIS DOCUMENT AFFECTS YOUR LEGAL RIGHTS. THE CREDIT UNION MAKES NO REPRESENTATION AS TO ANY TAX/PROBATE AVOIDANCE OR FINANCIAL/ESTATE PLANNING ADVANTAGE, BENEFIT, OR RESULT BASED ON THE TRUST ACCOUNT DESIGNATION. IF THE TRUSTOR(S) OR TRUSTEE(S) DESIRE ASSISTANCE OR ADVICE CONCERNING THIS APPLICATION AND AGREEMENT, THE SERVICES OF AN ATTORNEY OR OTHER COMPETENT PROFESSIONAL PERSON SHOULD BE SOUGHT. ALL TRUSTOR(S) AND TRUSTEE(S) MUST SIGN BELOW.**

Under penalties of perjury, the trustor(s) and trustee(s) certify that the information on this form above is true and correct and agree to its terms and conditions. The trustee(s) also certify that the signatures appearing below are genuine signatures of said authorized persons.

IF THE TRUSTOR(S) IS/ARE ALSO THE TRUSTEE(S) UNDER THE TRUST INSTRUMENT, AND HAVE CHECKED THE BOX IN SECTION 6 ABOVE, THE TRUSTEE(S)/TRUSTOR(S) MAY SIGN ONCE AND CHECK BOTH BOXES UNDER THEIR SIGNATURE.

\_\_\_\_\_  
Signature As  Trustee  Trustor

\_\_\_\_\_  
Signature As  Trustee  Trustor

\_\_\_\_\_  
Signature As  Trustee  Trustor

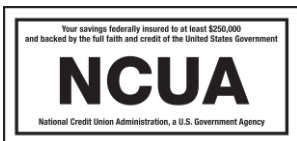
\_\_\_\_\_  
Signature As  Trustee  Trustor

\_\_\_\_\_  
Signature As  Trustee  Trustor

\_\_\_\_\_  
Signature As  Trustee  Trustor

**FOR CREDIT UNION USE ONLY**

Application Processed By: (Print Name):	Operator #:	Date:	Signature:
Application Approved By (Print Name):	Operator #:	Date:	Signature:
Account Numbers: Savings: Checking: Money Market: Other:	Sponsor Member Name:	Sponsor Member Number:	Fire Department:



**Federally Insured by NCUA**



## EXPLANATION AND GUIDE FOR COMPLETING THE TRUST ACCOUNT APPLICATION AND AGREEMENT

**NOTE: This form is not to be used for Totten Trusts, POD designations, or accounts opened under the Uniform Transfers to Minors Act.**

Top: Enter the Date the Application and Agreement is being signed by the trustor(s)/trustee(s). Enter the "Member Number" at the Credit Union. If you are married and your spouse has their own Member Number, please complete another separate Application under their Member number.

Section 1: In the respective blank spaces, enter the name of the trust, the date the Trust was executed, and the name of the settlor(s)/trustor(s) who executed the Trust Instrument. The Settlor/Trustor is the creator of the Trust. If you created this Trust, then you are the Settlor/Trustor. If you are a married couple and this is a joint Trust, please input both names as you are both Settlers/Trustors.

Section 2: The trustee(s) should indicate whether the trust is revocable or irrevocable. If you are unsure, one way to know is if you have the ability to change the Trust or not. If you do, it is generally revocable; if you do not, then it is irrevocable. It can also be noted in the name of the Trust or the document itself. Confirm with your attorney if you are unsure.

Section 3: This section lays out the membership requirements of the settlors/trustors and beneficiaries in the case of both revocable and irrevocable trusts.

Section 4: The Credit Union will not review the Trust Instrument or keep copies of the trust document on file.

Section 5: This section requests the contact and background information of the Trustor(s). If you are the creator of the Trust, you are the Trustor. Please complete this Section with your information (and your spouse's if applicable). If you are the creator(s) of the Trust, then you may write "Self" in the "Relationship to owner" space. If you are completing this form on behalf of a deceased Member, please write "Deceased" next to the Trustor's name, and indicate your relationship to the creator of the Trust (i.e., child, Trustee, Power of Attorney agent, etc.) on the designated line. No Secondary ID type is needed, you may leave this space blank. A copy of your driver's license will be used to verify your identify in accordance with the Credit Union's Customer Identification Program procedures, as required by the USA PATRIOT Act.

Section 6: This section requests the contact and background information of the **current** Trustee(s). The Trustee is the individual who manages the Trust. While you, the Trustor(s), is living, you are usually the Trustee(s) of a revocable trust. If this is your Trust and you are the only Trustee(s) currently serving, please checkmark the box at the end of the sentence, and move onto the next Section. If this is your Trust, but you have another person serving as a Co-Trustee with you, then please complete the requested information for all Trustee(s), including yourself.

Section 7: This section requests the contact and background information of the **successor** Trustee(s). This is the person or entity who will handle your trust affairs when the currently acting Trustee is no longer able to either due to incapacity, resignation or death. If there is a specific order of succession, please place a #1, #2, #3, etc., next to each successor's name. You do not have to provide their SSN if you do not have this information.

Section 8: Enter the name, address, Social Security Number, and phone number of all beneficiaries of the trust. The beneficiaries are the individuals who will be receiving an inheritance from the Trust upon your death. If you do not have all of the requested information for the beneficiary, please complete as much as you can. For irrevocable trusts, this information is required.

**Note:** Depending on the circumstances, a failure to designate beneficiaries may jeopardize share insurance coverage. If you do not want to provide this information please write "declined to provide" in this section.

**Note:** Sections 9-12 do not request any information, but you should still review the content.

Section 9: This section clarifies that the Credit Union reserves the right to interplead funds in the case of disputed ownership.

Section 10: This section places the responsibility on the trustors and trustees to notify the Credit Union if there is any change in the Trust Instrument which would affect the Application and Agreement (such as a change in trustees or beneficiaries). In the event of a superseding change in the Trust Instrument, such as a change in trustors, trustees, successor trustees, and/or beneficiaries, the Credit

Union must insist that a new Application and Agreement be completed with all pertinent information properly filled in. The Credit Union must also obtain a new Trustee's Certification of Trust. This section also places the responsibility on the trustors/trustees to notify the Credit Union of address changes for the prompt delivery of statements and other Credit Union documents.

Section 11: This section allows any individual trustee named on the Trust Instrument to transact on the accounts of the trust subject to Section 13.

Section 12: This section allows for transactions by oral or written instructions of the trustee(s).

Section 13: In this section, the trustees should specify if they do not have the power to borrow against trust funds or other assets. Otherwise, the Application and Agreement assumes that they have this power and the Credit Union may enter into loan transactions with the trustees on that basis. The provisions on the Application and Agreement will control the nature of the business relationship between the Credit Union and the trust. Therefore, if the trustees certify on the Application and Agreement that they do not have the power to borrow on trust funds and try to pledge or otherwise use trust funds as security at a later date, the Credit Union should refuse to do so (unless the trustees file a superseding Application and Agreement for Trustees in which they certify that they are authorized to borrow against assets of the trust). If this is your Trust, and you are serving as Trustee, you most likely have this power and can leave this section blank. If you are unsure, please confirm with your attorney.

**Note:** Sections 14-20 do not request any information, but you should still review the content.

Section 14: This section sets out the procedure in the event the Trust enters into a secured loan transaction with the Credit Union and a copy of the Trust Instrument is required by a third party, such as a title company. It is important that the Credit Union not review the Trust Instrument or keep a copy in its files.

Section 15: This section provides that when the trust borrows from the Credit Union (where permitted under Section 13 above) either a member/trustor or a member/trustee must sign the loan documentation as an individual maker together with the trustees on behalf of the trust. In this manner, the Credit Union may lend to the trust an amount which exceeds the amount of shares the trust has on account at the Credit Union because a "natural" person has signed as a maker.

Section 16: In the event of death or incapacity of a trustor or trustee, this section places the responsibility on a successor trustee named in the trust to provide the necessary documentation prior to transacting business as the new trustee. This section also allows the Credit Union to proceed under the terms of the current Application and Agreement until the Credit Union receives written notice of changes (new Application and Agreement).

Section 17: This section specifies that if the successor trustees are not members of the Credit Union, they must become members of the Credit Union within 90 days after the death, resignation, or incapacity of the trustee(s) or the Credit Union should close the Trust Account and mail a check to the successor trustees for the balance of the account made payable to the successor trustees as trustees for the trust. On the other hand, if the successor trustees are or become members of the Credit Union within 90 days after they become the successor trustees, the Credit Union may retain the Trust Account, but the successor trustees must sign a new Application and Agreement and new Trustee's Certification of Trust.

Sections 18 and 19: Section 18 makes clear that the Credit Union is only a depository institution and has no duty to act as a trustee for the funds, whereas Section 19 provides that the Credit Union is to be indemnified and held harmless for the actions of the trustors/trustees/beneficiaries.

Section 20: This section clarifies that the Credit Union is relying upon the information provided by the trustors/trustees in acting under the Application and Agreement. It also allows the Credit Union to require the trustee(s) to execute and provide a Certification of Trust at any time.

Request for Taxpayer Identification Number: This section is a "Request for Taxpayer Identification Number" and corresponds to IRS Form W-9. Generally, in the case of a revocable trust, the trustor(s)/trustee(s) will use the Social Security Number of the trustor. If this application is for accounts under your member number, only include your SSN, and sign and date in this designated box. If this is an irrevocable trust, you are required to obtain a tax identification number from the IRS. This number will usually start with the numerals "95- " referred to as an EIN (Employer Identification Number). For further information on Taxpayer Identification Numbers, we suggest you consult the instructions to IRS Form W-9. The TIN must be furnished by the trust parties and the Credit Union is not required to inquire about the TIN provided. Any questions by the trust parties regarding the proper TIN to give the Credit Union should be referred to the parties' attorney or tax adviser.

Statement in CAPS: This is self-explanatory, reaffirming the fact that the Credit Union gives neither legal nor tax advice.

Signatures of Parties: Write in the name of all trustors and trustees and have each of them sign the document. If this is your Trust, please be sure to checkmark both "Trustor" and "Trustee" boxes. You will note that the trustors and trustees are required to sign under penalties of perjury that they have the authority and are empowered to transact for the trust. This Certification should protect the Credit Union in the event the trustee violates his or her fiduciary duties to the trust.