



PRESS RELEASE

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LOS ANGELES FIREMEN'S CREDIT UNION GIVES BACK OVER \$3 MILLION TO FIREFIGHTERS AND THEIR FAMILIES

-----**LOS ANGELES, CALIFORNIA** – At Los Angeles Firemen's Credit Union (LAFUCU) our members are shareholders. That's why our profits are returned directly to them. This year, above all, we are pleased to announce that we have awarded a record \$3 million plus payout to our firefighter members and their families. The payout came in the form of an Extraordinary Dividend Bonus and Interest Refund.

"Extraordinary Dividend Bonuses and Interest Refunds are unique benefits among financial institutions. Payouts vary on member relationships, but it's not uncommon to see payouts of over \$8,000. It's because of these benefits that LAFUCU can follow through with its proud tradition of sharing the profits with its members – the Fire Family," explained Mike Mastro, LAFUCU President/CEO.

Constant improvements to our competitive deposit accounts, loan products and convenience-based services have helped grow our member ranks. With that growth, LAFUCU has grown in strength, agility and reach. With each new fire department and new family member contributing to the success of the Credit Union, the rewards grow for our entire Fire Family.

Long-time credit union member, Elaine B, is grateful of LAFUCU. "I began my career with the City of Los Angeles in 1973, working in multiple departments including the police department and personnel. When I accepted a promotion to the LA City Fire Department, I looked into LAFUCU. I thought a credit union was a credit union until I became a member of LAFUCU. It was apparent there was really a difference. Inevitably, I found LAFUCU's rates to always equal, or in most cases

exceed, what I could get elsewhere. And that doesn't take into account the very generous Extraordinary Dividends LAFUCU has paid to its members for as long as I can remember. When I think about it, there isn't anything I don't like about L.A. Firemen's Credit Union! So, why would I ever switch?"

Payouts represent a rebate on the interest paid on loan accounts and a bonus dividend on the earnings on savings accounts. Payouts vary on individual financial relationships and were posted to member accounts on December 31, 2013; proving one thing – the more members bring to LAFUCU, the more they receive in return! For more information, please visit www.lafirecu.org/payout.

LAFUCU was formed in 1935 and serves full-time, paid professional firefighters and their families throughout the state of California. LAFUCU currently has assets of \$860 million and over 30,000 members in over 265 fire departments.

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